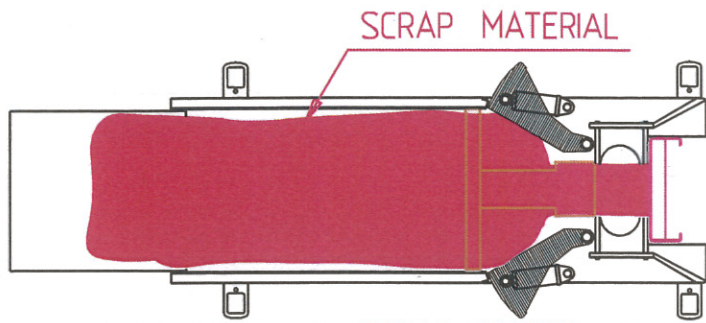
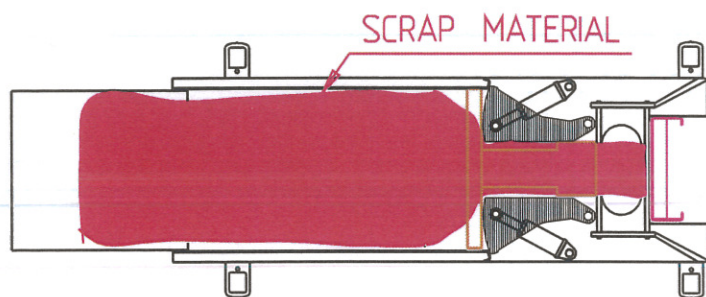
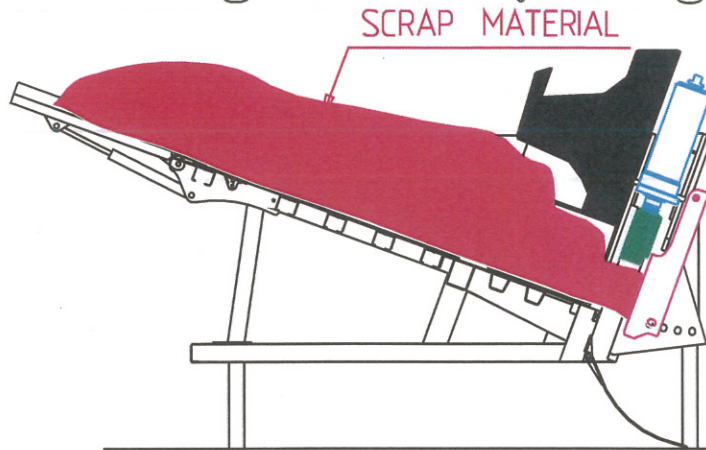


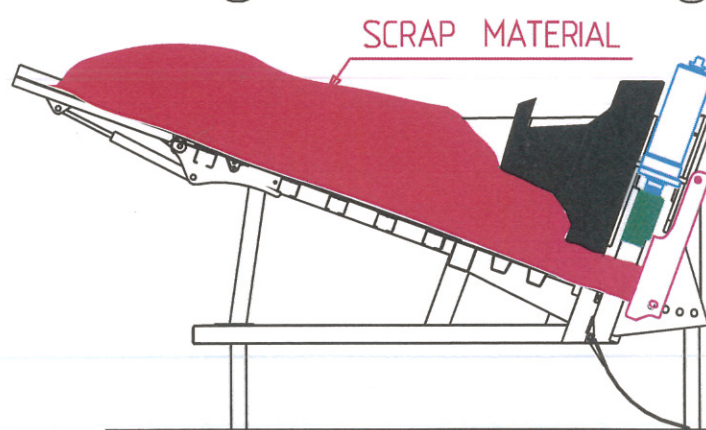
# VERTICAL SHEAR SQUALO WORKING CICLE



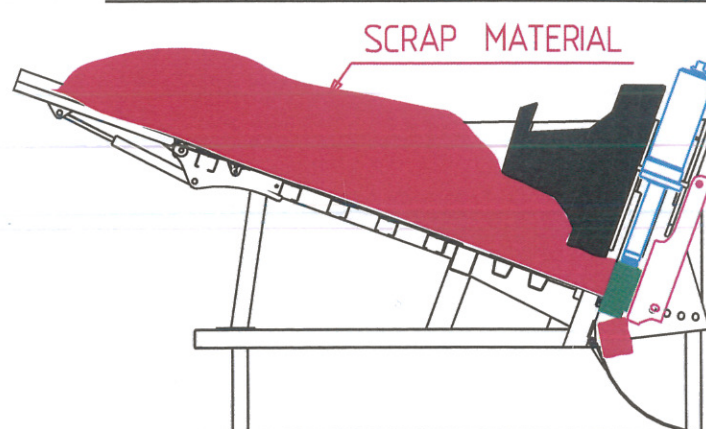
- 1 SHEAR WITH OPEN SIDE FLIPPER,  
BLANKHOLDER UP  
AND MOBILE BLADES UP



- 2 SIDE FLIPPER CLOSED



- 3 BLANKHOLDER DOWN



- 4 CUTTING